



Legal, Compliance, Conduct & Ethics (LCCE) Terms of Reference

1. Review and make recommendations, where required, on the standards of conduct and ethics and mechanisms of discipline used by the MGAA, and on the Association's communication with regulatory authorities, law makers and government.
2. Act as a Peer Practice Review Panel which shall receive, study and make recommendations on enquiries received from and by the Members of the MGAA on issues related to the Association's Code of Conduct, Ethics and discipline procedures and processes and all other matters dealing with a member's ethical conduct
3. Review and make proposals to the Board of Directors on the Association's position relative to regulatory or legislative proposals or changes (including specific consultation papers) from UK Government and regulators (as well as European Union and Commission), particularly where such regulations or legislation are viewed by the Committee as disproportionate, inappropriate or disadvantageous to MGA members of the Association.
4. Lobby and pro-actively engage with the relevant law-makers and regulators in relation to 2.
5. Review and make recommendations, where required, on the establishment of distinct regulatory recognition for the MGA members of the Association.
6. Conduct an annual review of the complaints, investigation and disciplinary procedures of the MGAA and make recommendations to the Board of Directors regarding amendments thereto.
7. Obtain and review regular updates from the Association's legal advisers regarding legal aspects of the activities, work and services of the MGAA.
8. Review and monitor the Association's compliance and risk management activities and the effectiveness of any compliance and risk management programmes established by the Association
9. Investigate complaints made against members of the MGAA, related to their activities as members of the MGAA, and where appropriate make recommendations to the Board including the suspension or expulsion of a member from the MGAA.
10. Monitor and review effectiveness and compliance with the Association's Code of Ethics for Members and also for Staff.
11. Such other duties as may from time-to-time be assigned to the committee by the Executive Committee.